## **RESOLUTION NO.** 1 2 3 A RESOLUTION TO SET MARCH 17, 2015, AS THE DATE FOR A PUBLIC HEARING TO CONSIDER THE ISSUANCE OF CAPITAL 4 IMPROVEMENT REVENUE BONDS, AS THAT TERM IS DEFINED BY 5 STATUTE, BY THE CITY OF LITTLE ROCK, ARKANSAS, 6 EMERGENCY MEDICAL HEALTH CARE FACILITIES BOARD (MEMS) 7 8 IN ORDER TO FINANCE CERTAIN FACILITIES; AND FOR OTHER 9 **PURPOSES.**

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WHEREAS, pursuant to Little Rock, Ark., Ordinance No. 14,062 (June 16, 1981), as amended, the City of Little Rock, Arkansas (the "City") created the City of Little Rock Emergency Medical Health Care Facilities Board, known as the Little Rock Ambulance Authority ("LRAA")and commonly referred to as the Metropolitan Emergency Medical Services (MEMS), to provide emergency medical health care services and facilities to the City, and to other cities joined with MEMS through appropriate interlocal agreements; and,

WHEREAS, LRAA has determined that it is necessary to acquire, construct, furnish and equip
betterments and improvements to its facilities, including but not limited to a new headquarters building, a
new maintenance building, and associated improvements and parking facilities ("the Project"), and,

WHEREAS, in order to finance the Project, LRAA proposes to issue an instrument in the form of a
Revenue Bond to a financial institution in a private placement transaction and there will not be a revenue
bond issue as the City usually defines that term;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:

Section 1. A hearing shall be held on March 17, 2015, at 6:00 PM, or as quickly on that date near that time as the matter comes up on the agenda of the Board of Directors, to consider approval of the issuance of up to Six Million Dollars (\$6,000,000.00) in principal amount for Capital Improvement Revenue Bonds of LRAA for the purpose of financing all or a portion of the Project.

Section 2. *Severability*. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

the provisions of this resolution, are hereby repealed to the extent of such inconsistency.	
ADOPTED: March 3, 2015	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Mark Stodola, Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
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